



Certificate of Insurance for CUETS Financial Business Mastercard® Credit Card Cardholders

Definitions	pg. 1
Part I - Rental Vehicle Benefits	pg. 3
Part II - Common Carrier Accidental Death and Dismemberment (AD&D) Benefits	pg. 8
Part III -Baggage Delay	pg. 10
Part IV - Unexpected Return Home	pg. 10
Part V - Purchase Assurance and Extended Warranty	pg. 10
Part VI - Legal Assistance	pg. 13
Part VII - Other Services	pg. 13
General Provisions	pg. 14

This Certificate of Insurance (“Certificate”) contains important information about Your insurance. Please read this Certificate carefully, and keep it in a safe place.

The insurance described in this Certificate is provided under Group Policy No. MM943-1 (the "Policy") issued effective September 1, 2008, by Allianz Global Risks US Insurance Company (Canadian Branch) CUETS Financial, a division of The Toronto-Dominion Bank (the "Bank"), which is named in the Policy as the Policyholder. CUETS Financial is a division of the Bank. References in this Certificate to CUETS Financial are deemed to be references to the Bank.

All benefits are subject, in every respect, to the terms of the Policy. Terms of the Policy shall govern should the terms of the Certificate and Policy conflict.

Please refer to the definitions section for the meanings of other capitalized terms.

"We", "Our", "Us" means Allianz Global Risks US Insurance Company (Canadian Branch).

The Policy provides the insurance described below for CUETS Financial Business Mastercard® credit card Cardholders of CUETS Financial, and where specified, certain other persons authorized by the corporation, partnership or business entity to whom credit card has been issued.

All benefits are subject, in every respect, to the terms of the Policy which alone constitute the agreement under which payments are made. Only CUETS Financial may determine who is a Cardholder, whether an Account is in Good Standing and consequently whether the insurance pursuant to this Certificate has come into or is in force.

No person is eligible for coverage under more than one certificate of insurance or insurance policy issued by Us, marketed to CUETS Financial's credit card group, providing insurance coverage similar to that provided by this Certificate. In the event that any person is recorded by Us as an "Insured Person" under more than one such certificate or policy, such person shall be deemed to be insured only under the certificate or policy which affords that person the greatest amount of insurance coverage. This Certificate supersedes any certificate(s) previously issued to the Cardholder under the Policy.

This policy contains a provision removing or restricting the right of the Insured Person to designate persons to whom or for whose benefit insurance money is to be payable.

Definitions

Accidental Bodily Injury means bodily injury caused directly and independently of all other causes by external violent and purely accidental means. The accident must occur while this insurance is in force and the loss to which the insurance applies must result within three hundred and sixty-five (365) days of the date of the bodily injury and must not result from any of the exclusions.

Account means a credit card account of the Corporate Account established by CUETS Financial for a Cardholder.

Baggage means luggage and personal possessions, whether owned, borrowed or rented, and taken by You on the Trip.

Business Mastercard means a CUETS Financial Business Mastercard credit card issued by CUETS Financial.

Cardholder means any natural person ordinarily resident in Canada and who is the business owner/individual borrower applicant named on the credit card application and/or who is an authorized person on the Corporate Account under the Business Mastercard® credit card terms of operation, and in either case is issued a Business Mastercard credit card Account by CUETS Financial and whose name is embossed on credit card.

Common Carrier means any land, air or water conveyance for regularly scheduled passenger service which is licensed to carry passengers for compensation or hire.

Corporate Account means the CUETS Financial Business Mastercard credit card account established by CUETS Financial for a business and/or owner/individual borrower applicant on the credit card application, provided it is in Good Standing with CUETS Financial.

Coverage Period means the time insurance is in effect, as indicated in the various sections of this Certificate of Insurance.

Good Standing means being in full compliance with all of the provisions of the Business Mastercard credit card terms of operation as amended from time to time.

Insured Person means the Cardholder.

Mysterious Disappearance means when the article of personal property in question cannot be located, and the circumstances of its disappearance cannot be explained or do not lend themselves to a reasonable conclusion that a theft occurred.

Occupying means in, upon, entering into or alighting from.

Operations Centre means the operations centre maintained by Allianz Global Assistance. From anywhere in Canada or U.S. call toll-free 1-866-520-8827. From elsewhere call collect 519-742-9356.

Rental Vehicle is a four wheel passenger vehicle rented by the Cardholder from a commercial car rental agency, and the full cost of which has been charged to the Account.

Ticket means evidence of the full fare paid for travel on a Common Carrier that has been completely charged to the Account.

Trip means a scheduled period of time outside of the Insured Person's Canadian province/territory of residence which may include:

1. travel by a Common Carrier, the fare for which has been completely charged to the Account prior to departure; or
2. a stay in a hotel or similar accommodation, the cost of which has been completely charged to the Account prior to departure.

You and Your means the Insured Person.

PART I - Rental Vehicle Benefits

Coverage Eligibility

The following benefits apply when the Cardholder enters into a non-renewable rental agreement for a Rental Vehicle, where the total rental period does not exceed thirty-one (31) days, subject to exclusions and limitations and the following requirements:

1. the Rental Vehicle must be rented by the Cardholder;
2. the Rental Vehicle must be rented from a commercial car rental agency;
3. the full cost of the rental must be charged to the Account;
4. the Cardholder must decline the collision damage waiver (CDW) benefits (or similar provisions, such as "loss damage waiver") offered by the rental agency (when not prohibited by law). If such coverage is not available from the rental agency, then CDW benefits are not available under this Certificate of Insurance; and
5. the Rental Vehicle must have been operated by the Cardholder or another person authorized to operate the Rental Vehicle under the rental agreement and in accordance with its conditions, when the loss occurred.

Coverage Period

Insurance coverage begins as soon as the Cardholder, or another person authorized to operate the Rental Vehicle under the rental agreement takes control of the Rental Vehicle, and ends at the earliest of:

1. the time when the car rental agency assumes control of the Rental Vehicle, whether it be at its place of business or elsewhere; or
2. the end of the chosen rental period; or
3. the date on which the Cardholder's coverage is terminated in accordance with the "Termination of Coverage" provision set out within this Certificate.

1. COLLISION DAMAGE WAIVER (CDW) BENEFITS

Insured Person means the Cardholder. All benefits are subject, in every respect, to the terms of the Policy. Terms of the Policy shall govern should the Terms of the Certificate and Policy conflict.

Subject to the limitations and exclusions, You are covered for:

1. damage to Your Rental Vehicle;
2. theft of Your Rental Vehicle or any of its respective parts or accessories;
3. rental agency charges for valid loss-of-use while Your Rental Vehicle is being repaired; and
4. reasonable and customary charges for towing Your Rental Vehicle to the nearest available facility.

This coverage does not provide any form of third party automobile property damage or personal injury liability insurance.

The amount of the benefit payable will be equal to the cost of the repair (including loss-of-use) or replacement cost of Your

Rental Vehicle which has been damaged or stolen, less any amount or portion of the loss assumed, waived or paid by the vehicle rental agency, its insurer, or a third party insurer.

In the event of a claim, the Cardholder must contact the Operations Centre as soon as possible or within 48 hours. We will need all the following information:

- a copy of the driver's licence of the person who was driving the vehicle at the time of the accident;
- a copy of the loss/damage report You completed with the car rental agency;
- a copy of the police report when the loss results in damage or theft over \$500;
- a copy of Your Business Mastercard® credit card sales draft, and Your statement of Account showing the rental charge;
- the front and back of the original opened and closed-out vehicle rental agreement;
- a copy of the itemized repair estimate, final itemized repair bill and parts invoices;
- original receipt(s) for any repairs for which You may have paid; and
- if the loss-of use is charged, a copy of the rental agency's daily utilization log from the date the vehicle was not available for rental, to the date the vehicle becomes available to rent.

2. RENTAL VEHICLE ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) BENEFITS

Insured Person means the Cardholder while Occupying the Rental Vehicle.

Loss

Loss of hand or foot means dismemberment by complete and permanent severance at or above the wrist or ankle joint. Loss of thumb and index finger means total loss of thumb and index finger on the same hand. Loss of sight must be complete, irrecoverable loss of all visual acuity and it must be the direct result of physical damage to the eye and/or optic nerve. Legal blindness is not the standard for determining Loss of sight under this policy. Loss of speech or hearing must be complete and irrecoverable.

We will pay the following benefit, arising as a result of an Accidental Bodily Injury to the Insured Person while Occupying an eligible Rental Vehicle resulting in one of the following losses:

	<u>Amount of Benefit</u>	
<u>Loss:</u>	<u>Cardholder</u>	<u>Each Additional Insured Person</u>
Loss of Life	\$200,000	\$20,000
Loss of Both Hands or Feet	\$200,000	\$20,000
Loss of One Foot or One Hand and the Entire Sight of One Eye	\$200,000	\$20,000
Loss of Entire Sight of Both Eyes	\$200,000	\$20,000
Loss of One Hand and One Foot	\$200,000	\$20,000
Loss of Speech and Hearing	\$200,000	\$20,000

Loss of One Hand or One Foot	\$100,000	\$10,000
Loss of Entire Sight of One Eye	\$100,000	\$10,000
Loss of Speech	\$100,000	\$10,000
Loss of Hearing	\$100,000	\$10,000
Loss of Thumb and Index Finger on the Same Hand	\$ 50,000	\$ 5,000

The maximum total benefit payable, per Account, for any one accident is \$300,000. In no event will duplicate or multiple credit cards obligate Us to pay in excess of \$300,000 per accident.

If more than one of the described Losses is sustained by the Insured Person in any one accident, then the total maximum benefit payable for that person is limited to the greatest amount payable for any one of the Losses sustained.

Exposure and Disappearance

If by reason of an accident covered by the Policy an Insured Person is unavoidably exposed to the elements and as a result of such exposure suffers a Loss for which indemnity is otherwise payable hereunder, such Loss will be covered under the terms of the Policy.

If the body of an Insured Person has not been found within six (6) months after the date of disappearance as the result of the sinking or wrecking of a vehicle in which the Insured Person was riding at the time of the accident and under such circumstances as would otherwise be covered hereunder, it will be presumed that the Insured Person suffered Loss of Life resulting from bodily injury caused solely by an accident.

Beneficiary

Any accidental death benefit payable under this Policy will be paid to the Cardholder, if living, otherwise to the estate of the Cardholder, unless a beneficiary designation has been filed with the Operations Centre. All other indemnities are payable to the Insured Person suffering the Loss.

3. RENTAL VEHICLE PERSONAL EFFECTS BENEFITS

Insured Person means the Cardholder.

Personal effects insurance covers loss, theft or damage to Your personal effects while such personal effects are in transit or in any hotel or other building, en route during a Trip with the Rental Vehicle for the duration of an eligible rental period.

Maximum coverage during such rental period is \$1,000 per Account, per occurrence.

4. GENERAL EXCLUSIONS AND LIMITATIONS

This insurance does not cover certain risks. We will not pay benefits if a claim is directly or indirectly a result of one or more of the following:

- 1. Damage** - wear and tear, gradual deterioration, mechanical breakdown, insects or vermin, inherent flaw or damage;
- 2. Violation of Rental Agreement** - operation of the Rental Vehicle in violation of the terms of the rental agreement;
- 3. Intentional Acts** - damage due to intentional acts, while sane or insane;

4. **Intoxication** - Any injury, accident or loss occurring while the Insured Person is under the influence of illicit drugs or alcohol (where the concentration of alcohol in the Insured Person's blood exceeds eighty (80) milligrams of alcohol in one hundred (100) millilitres of blood) or when the Insured Person is visibly intoxicated; or while the Insured Person or driver is intoxicated due to the voluntary taking of drugs;
5. **Disease** - sickness, illness, bodily or mental infirmity or disease of any kind;
6. **Medical Complications** - medical or surgical treatment or complications arising therefrom, except when required as a direct result of an Accidental Bodily Injury;
7. **Drugs or Poison** - any voluntary ingestion of poison, toxic substances or non-toxic substances or drugs, sedatives or narcotics, whether illicit or prescribed, in such quantity that they become toxic, or voluntary inhalation of a gas;
8. **Illegal Trade** - transporting contraband or illegal trade;
9. **Criminal Offence** - committing or attempting to commit a criminal offence, or committing or provoking an assault;
10. **Off-Road Operation** - damage caused to the Rental Vehicle by use off of publicly maintained roads;
11. **War or Insurrection** - declared or undeclared war, or any act of war, riot or insurrection, or service in the armed forces of any country or international organization;
12. **Confiscation** - confiscation by order of any government or public authority;
13. **Seizure or Destruction** - seizure or destruction under a quarantine or customs regulation; or
14. **Suicide** - suicide, attempted suicide or self-inflicted injury, while sane or insane.

5. COLLISION DAMAGE WAIVER EXCLUSIONS AND LIMITATIONS

1. You must decline the collision damage waiver benefits (or similar provisions, such as "loss damage waiver") offered by the car rental agency (when not prohibited by law). If such coverage is not available from the car rental agency, then CDW benefits are not available under this Certificate.
2. There is a lifetime CDW benefits cumulative limit of \$65,000 per Account.
3. This coverage does not apply to Rental Vehicles effectively rented for a period exceeding thirty-one (31) days.
4. This coverage will not pay for cost of any insurance offered by or purchased through the car rental agency, even if such cost is mandatory or included in the price of the vehicle rental. Please note: If such coverage is offered at no additional cost from the rental agency or the rental agreement did not provide for You to decline the insurance provided by the rental agency, then this insurance will be considered secondary to the car rental agency coverage.

5. Vehicles which belong to the following categories are not covered:

- vans (except as defined below);
- trucks;
- campers or trailers;
- off-road vehicles;
- construction and farm equipment rentals including but not limited to riding lawn mowers and lawn tractors
- motorcycles, mopeds or motorbikes;
- expensive or exotic vehicles;
- antique vehicles;
- recreational vehicles; and
- leased vehicles.

An expensive or exotic vehicle is any vehicle with a market value equal to or greater than \$65,000. An antique vehicle is one which is over twenty (20) years old or when its model has not been manufactured for ten (10) years or more.

Limousines are not covered. However, standard production models of these vehicles that are not used as limousines are not excluded provided that they are valued at less than \$65,000.

Vans are not excluded provided that they:

- a) are a sport utility vehicle (SUV);
- b) are for private passenger use with seating for no more than eight (8) occupants including the driver; and
- c) do not exceed a "3/4 ton" rating;
- d) are not designed for recreational use; and
- e) are not to be used for hire by others.

6. RENTAL VEHICLE PERSONAL EFFECTS EXCLUSIONS AND LIMITATIONS

1. Personal effects do not include money (whether paper or coin), bullion, banknotes, securities, other numismatic property, perishables or consumables, tickets or documents.
2. Computers, software and cellular telephones are not covered.
3. Benefits are not paid if loss results from Mysterious Disappearance.
4. Personal effects coverage is in excess of all other applicable valid insurance, indemnity or protection available to You in respect of the item subject to the claim. We will be liable only for the excess of the amount of the loss or damage over the amount covered under such other insurance, indemnity, or protection and for the amount of any applicable deductible, only if all other insurance has been exhausted and subject to the exclusions, terms and limits of liability set out in this Certificate. This coverage will not apply as contributing insurance and this "non-contribution" shall supersede despite any "non-contribution provision" in other insurance, indemnity or protection policies or contracts.

PART II - Common Carrier Accidental Death and Dismemberment (AD&D) Benefits

Coverage Eligibility

The following benefits apply when the full cost of the fare for travel by the Cardholder on a Common Carrier is charged to the Account prior to departure.

Coverage Period

The coverage is in effect while travelling on a Trip. The coverage ceases at the end of the Insured Person's Trip or on the date on which the Cardholder's coverage terminates under this Certificate in accordance with the "Termination of Coverage" provisions set out in this Certificate.

Insured Person means the Cardholder whose full fare for travel on a Common Carrier has been charged to the Account.

Loss

Loss of hand or foot means dismemberment by complete and permanent severance at or above the wrist or ankle joint. Loss of thumb and index finger means total loss of thumb and index finger on the same hand. Loss of sight must be complete, irrecoverable loss of all visual acuity and it must be the direct result of physical damage to the eye and/or optic nerve. Legal blindness is not the standard for determining Loss of sight under this policy. Loss of speech or hearing must be complete and irrecoverable.

The maximum total benefit payable, per Account, for any one accident shall be \$1,000,000. In no event will duplicate or multiple credit cards obligate Us in excess of \$1,000,000 per accident.

We will pay this benefit in the event that an Insured Person, while travelling as a passenger on a Common Carrier during a Trip or while travelling as a passenger on any Common Carrier to and from the airport, bus, train or ship terminal where the Trip begins or ends, suffers an Accidental Bodily Injury resulting in one of the following Losses:

<u>Loss:</u>	<u>Amount of Benefit</u>
Loss of Life	\$1,000,000
Loss of Both Hands or Feet	\$1,000,000
Loss of One Foot or One Hand and the Entire Sight of One Eye	\$1,000,000
Loss of Entire Sight of Both Eyes	\$1,000,000
Loss of One Hand and One Foot	\$1,000,000
Loss of Speech and Hearing	\$1,000,000
Loss of One Hand or One Foot	\$ 500,000
Loss of Entire Sight of One Eye	\$ 500,000
Loss of Speech	\$ 500,000
Loss of Hearing	\$ 500,000
Loss of Thumb and Index Finger on the Same Hand	\$ 250,000

If more than one of the described Losses is sustained by an Insured Person in any one accident, then the maximum total benefit payable for that person is limited to the greatest amount payable for any one of the Losses sustained.

Exposure and Disappearance

If by reason of an accident covered by the Policy an Insured Person is unavoidably exposed to the elements and as a result of such exposure suffers a Loss for which indemnity is otherwise payable hereunder, such Loss will be covered under the terms of the Policy.

If the body of an Insured Person has not been found within six (6) months after the date of disappearance as the result of the sinking or wrecking of a Common Carrier in which the Insured Person was riding at the time of the accident and under such circumstances as would otherwise be covered hereunder, it will be presumed that the Insured Person suffered Loss of Life resulting from bodily injury caused solely by an accident.

Beneficiary

Any accidental death benefit payable under this Policy will be paid to the Cardholder, if living, otherwise to the estate of the Cardholder, unless a beneficiary designation has been filed with the Operations Centre. All other indemnities are payable to the Insured Person suffering the Loss.

1. COMMON CARRIER ACCIDENTAL DEATH AND DISMEMBERMENT EXCLUSIONS AND LIMITATIONS

This insurance does not cover certain risks. We will not pay benefits if the Insured Person's Loss is directly or indirectly a result of one or more of the following:

1. **Disease** - sickness, illness, bodily or mental infirmity or disease of any kind.
2. **Suicide** - suicide, attempted suicide or self-inflicted injury while sane or insane.
3. **War or Insurrection** - declared or undeclared war, or any act of war, riot or insurrection, or service in the armed forces of any country or international organization.
4. **Intoxication** - Any injury, accident or loss occurring while the Insured Person is under the influence of illicit drugs or alcohol (where the concentration of alcohol in the Insured Person's blood exceeds eighty (80) milligrams of alcohol in one hundred (100) milliliters of blood) or when the Insured Person is visibly intoxicated; or while the Insured Person or driver is intoxicated due to the voluntary taking of drugs.
5. **Drugs or Poison** - any voluntary ingestion of poison, toxic substances or non-toxic substances or drugs, sedatives or narcotics, whether illicit or prescribed, in such quantity that they become toxic, or voluntary inhalation of a gas.
6. **Criminal Offence** - committing or attempting to commit a criminal offence, or committing or provoking an assault.
7. **Medical Complications** - medical or surgical treatment or complications arising therefrom, except when required as a direct result of an Accidental Bodily Injury.

PART III - Baggage Delay

Insured Person means the Cardholder whose full fare for travel on a Common Carrier has been charged to the Account.

If Your personal Baggage is delayed or misdirected for at least six (6) hours by a Common Carrier We will reimburse You, up to a maximum of \$200, for the reasonable cost to purchase essential missing clothing and items of personal hygiene.

Conditions, Limitations and Exclusions Specific to Baggage Delay

1. Verification of the delay by the Common Carrier, and receipts for the emergency purchases must accompany any claim.
2. Purchases must be made within 36 hours of Your arrival at Your destination and before returning to Your original point of departure.

PART IV - Unexpected Return Home

Insured Person means the Cardholder while on a Trip.

In the event of the death of an immediate relative (Spouse, child including adopted children, parent, legal guardian, parent-in-law, brother or sister including step brothers or sisters, grandparents, grandchildren, daughter-in-law, son-in-law, brother-in-law, sister-in-law) while You are on a Trip, We will reimburse the Corporate Account for the lesser of the additional charges to change Your Ticket or to purchase a one-way economy fare by a Common Carrier to return You to Your province/territory of residence up to a maximum of \$2,000.

You must call the Operations Centre for help in making the necessary arrangements, failure to do so may result in Your claim being delayed or denied.

PART V - Purchase Assurance and Extended Warranty

1. PURCHASE ASSURANCE

Coverage Eligibility

The following benefits apply when You charge the full cost of covered items to Your Account.

Coverage Period

Insurance coverage ends at the earliest of ninety (90) days from the date of purchase, subject to the terms and conditions of this Certificate, or the date on which Your coverage is terminated in accordance with the "Termination of Coverage" provision set out in this Certificate. There is no registration required.

Insured Person means the Cardholder.

This insurance covers against theft of or damage to covered items purchased by You, anywhere in the world to the extent that such items are not otherwise protected or insured in whole or in part. If such item is stolen or damaged, it will be repaired or replaced or the Corporate Account will be reimbursed the purchase price (not including taxes), at Our discretion.

2. PURCHASE ASSURANCE EXCLUSIONS AND LIMITATIONS

1. The following items are not covered:
 - a) travellers cheques, money (paper or coin), tickets, bullion, banknotes, negotiable instruments or other numismatic property;
 - b) documents;
 - c) animals or living plants;
 - d) consumable or perishable goods;
 - e) mail order purchases until delivered and accepted by the Cardholder in perfect condition;
 - f) golf balls;
 - g) automobiles, motorboats, airplanes, motorcycles, motorscooters, snowblowers, construction and farm equipment, riding lawnmowers, golf carts, lawn tractors, trailers or any other motorized vehicles (except for miniature electrically powered vehicles intended for recreational use by children), or any of their respective parts or accessories.
 - h) jewellery stored in Baggage unless such Baggage is hand carried under Your personal supervision; and
 - i) property illegally acquired, kept, or stored or property seized or confiscated for breach of any law or by order of any public authority.
2. Computers, software, their parts and accessories are collectively considered one item. Coverage for such an item is limited to \$1,000 per loss.
3. Jewellery and fine art (art objects) are collectively considered one item. Coverage is limited to \$500 for each item per loss.
4. There is a lifetime total accumulative limit of \$60,000 per Account.
5. Where a covered item is part of a pair or set, We will reimburse no more than the value of the particular part or parts stolen or damaged, regardless of any special value that the item may have as part of an aggregate purchase price of such pair or set.
6. The Operations Centre, may, at its sole option, elect to a) repair, rebuild or replace the item stolen or damaged (whether wholly or in part), upon notifying You of its intention to do so within sixty (60) days following receipt of the required proof of loss; or b) reimburse the Corporate Account for the item, not exceeding the purchase price (not including taxes).
7. The Corporate Account will be entitled to receive no more than the original purchase price (not including taxes) of the protected item as recorded on the Mastercard® sales receipt and limited to a maximum of \$4,500 per occurrence.

3. EXTENDED WARRANTY

Coverage Eligibility

The following benefits apply when You charge the full cost of a covered item to the Account. Regardless of where the item is purchased, it must have a warranty valid in Canada. The coverage is available automatically, without registration,

where the original manufacturer's warranty does not exceed five (5) years. Where the original manufacturer's warranty exceeds five (5) years, the item must be registered within one (1) year of the date of purchase with the Operations Centre. You must provide the following to register the item:

- copy of the vendor sales receipt;
- customer copy of the Mastercard sales receipt;
- serial number of the item (if available);
- original manufacturer's warranty valid in Canada; and
- description of the item.

Insured Person means the Cardholder.

This insurance will extend the original manufacturer's warranty for repair services by doubling the period provided by the original manufacturer. The maximum warranty extension available is one (1) year. Terms of the extension will be in accordance with the original manufacturer's warranty (excluding any extended warranty offered by the manufacturer or any other party).

4. EXTENDED WARRANTY EXCLUSIONS AND LIMITATIONS

In addition to the General Purchase Assurance and Extended Warranty Exclusions and Limitations these specific exclusions and limitations apply to the Extended Warranty benefits.

1. The Extended warranty ends automatically when the original manufacturer ceases to carry on business for any reason whatsoever.
2. The following items are not covered:
 - a) used items; and
 - b) automobiles, trailers, motorboats, airplanes, motorcycles, motorscooters, snowblowers, construction and farm equipment, riding lawnmowers, golf carts, lawn tractors or any other motorized vehicles (except for miniature electrically powered vehicles intended for children) or any of their respective parts or accessories.
3. The extended warranty applies only to any parts and/or labour costs resulting from mechanical breakdown or failure of a covered item, or any other obligations that were specifically covered under the terms of the original manufacturer's warranty that is valid in Canada.
4. There is a lifetime total accumulative limit of \$50,000 per Account.

5. GENERAL PURCHASE ASSURANCE AND EXTENDED WARRANTY EXCLUSIONS AND LIMITATIONS

1. Claims resulting from the following are not covered:
 - a) fraud;
 - b) abuse;
 - c) hostilities of any kind (including but not limited to war, invasion, rebellion, insurrection);
 - d) confiscation by authorities; risks of contraband; illegal activities;
 - e) normal wear and tear;
 - f) flood, earthquake, radioactive contamination;
 - g) Mysterious Disappearance;

- h) inherent product defects; or
 - i) modifications or repairs to items or attempts thereof.
2. Bodily injury, property damages, consequential damages, punitive damages, exemplary damages and attorney's fees are not covered.
 3. Copies of receipts and other documents described in this Certificate must be presented by You to file a valid claim.
 4. You must notify the Operations Centre immediately after learning of any loss or occurrence. Upon receipt of such notice, the Operations Centre will provide You with the appropriate claim forms.
 5. No other person or entity shall have any right, remedy or claim (legal or equitable) to these benefits.
 6. At the sole discretion of the Operations Centre, You may be required to send at Your own expense, the damaged item on which a claim is based to an address designated by the Operations Centre.
 7. Purchase Assurance and Extended Warranty benefits are only available to the extent that the item in question is not otherwise protected or insured in whole or in part. Benefits are in excess of all other applicable valid insurance, indemnity protection or warranty available in respect of the item subject to the claim. We will only be liable for the excess of the amount of the loss or damage over the amount covered under such other insurance, indemnity or protection and for the amount of any applicable deductible, only if all other insurance has been exhausted and subject to the exclusions, terms and limits of liability set out in this Certificate. This coverage will not apply as contributing insurance and this "non-contribution" shall prevail despite any "non-contribution provision" in other insurance, indemnity or protection policies or contracts.

PART VI - Legal Assistance

Coverage Eligibility

No need to use Your Business Mastercard® credit card to be eligible for the following service.

Coverage Period

The following service is available to You until such time as Your coverage is terminated in accordance with the "Termination of Coverage" provision set out in this Certificate.

Insured Person means the Cardholder.

If while travelling You require legal assistance, You can call the Operations Centre for referral to a local legal advisor and/or for assistance with arrangements for the posting of bail and the payment of legal fees, to a maximum of \$5,000, which will be charged to the Account (subject to credit availability).

PART VII - Other Services

Coverage Eligibility

No need to use Your Business Mastercard card to be eligible for the following services.

Coverage Period

The following services are available to You until such time as Your coverage is terminated in accordance with the "Termination of Coverage" provision set out in this Certificate.

Insured Person means the Cardholder.

1. Emergency Cash Transfer

When You are travelling away from home, the Operations Centre will help You to obtain an emergency cash transfer which will be charged to the Account (subject to credit availability, to a maximum of \$5,000) or payment for such costs will be arranged, if reasonably possible, through family or friends if it cannot be charged to the Account.

2. Lost Document and Ticket Replacement

The Operations Centre will help You replace lost or stolen travel documents. The cost of obtaining replacement documents will be charged to the Account (subject to credit availability) or payment for such costs will be arranged, if reasonably possible, through family or friends if they cannot be charged to the Account.

3. Lost Baggage Assistance

The Operations Centre will help You locate or replace lost or stolen luggage and personal effects. The cost of obtaining replacement luggage and personal effects will be charged to the Account (subject to credit availability) or payment for such costs will be arranged, if reasonably possible, through family or friends if they cannot be charged to the Account.

4. Pre-Trip Information

You can call the Operations Centre to obtain information regarding passport and visa regulations and vaccination and inoculation requirements for the country to which You are travelling.

5. Operations Centre - Assistance Services

The services described above to be provided by the Operations Centre are assistance services only, not insurance benefits. Assistance services may not be available in countries where there is political unrest or which Operations Centre determines to be unsafe. In order to access these services from anywhere in Canada or U.S. call toll-free 1-866-520-8827. From elsewhere call collect 519-742-9356.

GENERAL PROVISIONS

Unless otherwise expressly provided herein or in the Policy, the following general provisions apply to the benefits described in this Certificate:

CLAIMS

Immediately after learning of a loss, or an occurrence which may lead to a loss under any of these benefits, notify the Operations Centre by calling toll-free 1-800-676-1452 within Canada and the U.S., or by calling 1-519-742-6270 locally, or call collect from other countries. You will then be sent a claim form.

Notice Of Claim: Notice of Claim must be made to the Operations Centre within thirty (30) days of the date of the event for which benefits are being claimed. If this is not done, it must be shown that notice was sent as soon as reasonably possible.

Claim Forms: Within fifteen (15) days after the Operations Centre has received notice of claim, a claim form will be sent to the claimant. If the claimant does not receive the claim form, he or she will meet the requirements of this Certificate by sending to the Operations Centre:

- a) a written notice describing the cause of the claim; and
- b) satisfactory proof of loss as outlined in the proof of loss provisions, within the time limit set out for proof of loss.

Proof Of Loss: Your completed claim form together with written proof of loss must be sent to the Operations Centre within ninety (90) days of the date a claim arises. Failure to give notice of claim or furnish proof of loss within the time prescribed does not invalidate the claim if it is shown that it was not reasonably possible to give notice or furnish proof within the time so prescribed and if the notice or proof is given or furnished as soon as reasonably possible, and in no event later than one (1) year from the date of the event for which benefits are being claimed.

Payment Of Benefits: Benefits payable under this Certificate will be paid within sixty (60) days of receipt of satisfactory proof of loss. This policy contains a provision removing or restricting the right of the group person insured to designate persons to whom or for whose benefit insurance money is to be payable.

Physical Examination: We have the right to investigate the circumstances of Loss and to require a medical examination; and in the event of death to require an autopsy if not prohibited by law.

Termination Of Coverage: An Insured Person's coverage will automatically terminate on the earliest of the following, the date when: an Insured Person for any reason ceases to fall within the description of Cardholder; the Policy is terminated as provided for in the Policy; the Bank and/or CUETS Financial receives notice that the business and/or owner/individual borrower applicant wishes to cancel the Corporate Account; or the Corporate Account ceases to be in Good Standing. No losses incurred after such termination date will be paid.

Subrogation: Following Our payment of an Insured Person's claim for loss or damage, We shall be subrogated to the extent of the cost of such payment, to all of the rights and remedies of the Insured Person against any party in respect of such loss or damage, and shall be entitled at Our own expense to sue in the name of the Insured Person. The Insured Person shall give Us all such assistance as We may reasonably require to secure Our rights and remedies, including the execution of all documents necessary to enable Us to bring suit in the name of the Insured Person.

Legal Action: Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* (for actions or proceedings governed by the laws of Alberta and British Columbia), *The Insurance Act* (for actions or proceedings governed by the laws of Manitoba), *the Limitations Act, 2002* (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the *Civil Code of Quebec*. In addition You, Your heirs and assigns consent to the venue of any action or arbitration being only in the province or territory where the Certificate of Insurance was issued and at a venue We and/or Allianz Global Assistance choose.

Due Diligence: The Insured Person shall use diligence and do all things reasonable to avoid or diminish any loss of or damage to property protected by the Policy.

Currency: All amounts stated in the Certificate are in Canadian currency unless otherwise indicated. If You have paid a covered expense, reimbursement will be made in Canadian currency at the prevailing rate of exchange on the date the service was provided.

False Claim: If an Insured Person makes any claim knowing it to be false or fraudulent in any respect, coverage under this Certificate shall cease and there shall be no payment of any claim made under this Certificate or the Policy.

Privacy Information Notice

Allianz Global Risks US Insurance Company (Canadian Branch) (the "insurer") and the insurer's insurance administrator, Allianz Global Assistance, and the insurer's agents, representatives and reinsurers (for the purpose of this Personal Information Notice collectively "we" "us" and "our") require personal information including:

- details about you including your name, date of birth, address, telephone numbers, e-mail address, employer, and other identification;
- medical records and information about you;
- records that reflect your business dealings with and through us.

This personal information is collected for the following insurance purposes when offering and providing insurance and related services:

- to identify and communicate with you;
- to consider any application for insurance;
- if approved, to issue a Policy or Certificate of insurance;
- to administer insurance and related benefits;
- to evaluate insurer risk, manage and coordinate claims, re-price medical expenses and negotiate payment of claims expenses;
- to investigate claims and to determine eligibility for insurance benefits;
- to provide assistance services;
- for fraud prevention and debt collection purposes; and
- as required or permitted by law.

We only collect personal information necessary to the insurance purposes from individuals who apply for insurance, Certificate and Policy holders, insureds, and claimants. In some cases we also collect personal information from members of a Certificate or Policy holder's, insured's or claimant's family or their friends when they are unable, for medical or other reasons, to communicate directly with us.

We also collect and disclose information for the insurance purposes from, to and with, third parties such as, but not necessarily limited to, health care practitioners and facilities in Canada and abroad, government and private health insurers and family members and friends of the insured, Certificate or Policy holder or claimant. We may also use and disclose information from our existing files for the insurance purposes. Our employees, who require it for the purposes of completing their duties, will have access to this file.

Upon your request and authorization, we may also disclose this information to other persons.

From time to time, and if permitted by applicable law, we may also collect, use or disclose personal information in order to offer additional or upgraded products and services (the "optional purposes").

When an individual applies for, purchases, or is covered by one of our insurance policies or submits a claim for insurance benefits, he or she is presumed to consent to the personal information practices described in this notice. If an individual does not wish to have their personal information used for the optional purposes they need only notify Allianz Global Assistance. A person may decline to have their information collected, used or disclosed for the insurance purposes but in that instance we will likely be unable to provide insurance and related services.

Personal information is maintained in the Certificate or Policy holder's, insured's or claimant's file that we establish and maintain in the offices of Allianz Global Assistance. In some instances we may additionally maintain or communicate or transfer information to health care and other service providers located outside of Canada. As a result, personal information may be accessible to regulatory authorities in accordance with the law of these other jurisdictions.

For information about how to obtain access to written information about our policies and procedures with respect to service providers outside of Canada, please contact the Privacy Officer at privacy@allianz-assistance.ca.

We will retain the personal information we collect for a specified period of time and in a storage method appropriate with legal and our internal corporate requirements. Personal information will be securely destroyed following the expiration of the appropriate retention period.

Individuals have a right to request to access or correct personal information we have on file by contacting the Privacy Officer at privacy@allianz-assistance.ca or by writing to:

Privacy Officer
Allianz Global Assistance
4273 King Street East
Kitchener, ON N2P 2E9

For a complete copy of our Privacy Policy, please visit www.allianz-assistance.ca.

As a condition to the payment of benefits under this insurance, We will need certain information from You if You need to file a claim. This documentation will include, at a minimum and is not limited to, the following:

1. General Documentation

- Receipts and itemized bills for all expenses;
- Original of any refunds or expense allowances received from Your tour operator, travel agency, Common Carrier or other entity.

2. Collision/Loss Damage Insurance Claims

- Operations Centre Loss Damage Claim Form;
- The police report when the loss results in damage or theft over \$500
- The vehicle rental agreement;
- An itemized repair estimate, final itemized repair bill and parts invoices (unless Our representative has seen the car;
- A copy of the driver's license of the person who was driving the Rental Vehicle at the time of the accident;
- A copy of the loss/damage report You completed with the rental agency;
- A copy of Your Mastercard® credit card sales draft or Your statement of Account showing the rental charge;
- If loss-of-use is charged, a copy of the rental agency's daily utilization log from the date the Rental Vehicle was not available for rental, to the date the Rental Vehicle became available to rent.

3. Rental Vehicle Accidental Death and Dismemberment Benefits

- Certified death certificate;
- Medical records pertaining to the accident;
- Police report or any other accident reports filed.

4. Rental Vehicle Personal Effects Benefits

- The police report or other report to local authorities;
- An itemization and description of the stolen or damaged items and their estimated value;
- A copy of the receipts, credit card statements, or cancelled cheques for the personal property stolen or damaged;
- Estimate of repairs, if applicable;
- Photo of the damaged item, if applicable;
- Declaration page from any other applicable insurance or a notarized statement that an Insured has no other insurance;

- The vehicle rental agreement;
 - A copy of an Insured's monthly billing statement reflecting the charge for the Rental Vehicle.
5. Common Carrier Accidental Death and Dismemberment Benefits
- Certified death certificate;
 - Medical records pertaining to the accident;
 - Police report or any other accident reports filed.
6. Baggage Delay Benefits
- A copy of an Insured's monthly billing statement showing the Common Carrier fare charge; and
 - Copy of the delayed Checked Baggage report or property irregularity report that was submitted to the Common Carrier prior to leaving the terminal premises.
 - The result of any settlement by the Common Carrier.
 - Receipts for covered purchases.
7. Unexpected Return Home Benefits
- A copy of the immediate family member's death certificate.
8. Purchase Assurance
- A copy of the store receipt for the item purchased;
 - A copy of an Insured's monthly billing statement reflecting the item purchased;
 - Original police report or other report to local authorities;
 - Estimate of repairs, if applicable;
 - Photo of the damaged item, if applicable;
 - Declaration's page from any other applicable insurance or a notarized statement that an Insured has no other insurance.
9. Extended Warranty
- A copy of the store receipt for the item purchased;
 - A copy of an Insured's monthly billing statement reflecting the item purchased;
 - A copy of the manufacturer's original Canadian warranty;
 - A copy of the repair bill or estimate from the manufacturer's authorized repair facility.

Underwritten by:

Allianz Global Risks US Insurance Company (Canadian Branch)
 130 Adelaide Street West, Suite 1600
 Toronto, Ontario M5H 3P5

These services are available only to customers with Accounts in Good Standing. Customers whose charging on their Accounts have been suspended or cancelled are ineligible for services.

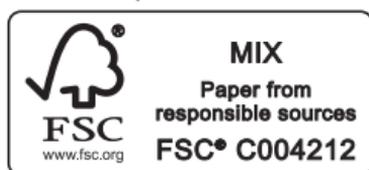
The Toronto-Dominion Bank is the issuer of this credit card.

CUETS Financial is a division of The Toronto-Dominion Bank.

All trade-marks are the property of their respective owners.

® CUETS is a registered trade-mark owned by Canadian Credit Union Association, used under license.

10057007



7333 (rev. 08/17 ptd. 08/17)
 INS-05-12-0541.A